CERTIFICATE

To the Clerk of Greenwood County, State of Kansas We, the undersigned, officers of

City of Severy

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2018; and

(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations. 2018 Adopted Budget Amount of County Page 2017 Ad **Budget Authority** Clerk's for Expenditures Valorem Tax Use Only Table of Contents: No. Computation to Determine Limit for 2018 2 Allocation of MVT, RVT, and 16/20M Vehicle Tax 3 Schedule of Transfers 4 Statement of Indebtedness 5 Statement of Lease-Purchases 6 Fund 12-101a 7 107,305 63,462 General 12-140s 8 12,700 9,960 Cemetery 11,736 2,931 **Employee Benefits** 12-16,102 8 Special Highway 9 11,096 1,941 Parks Q 10 145,877 Water Utility Sewer Utility 10 28,213 Solid Waste Utility 11 41,747 Street Sales Tax 11 50,878 Non-Budgeted Funds-A 12 411,492 76,353 Totals XXXXXX Election Required - Review HB2088 Template. NO County Clerk's Use Only 13 Budget Summary Neighborhood Revitalization Rebate Nov 1, 2017 Total Assessed Valuation Assisted by: Philip A. Jarred, CPA Jarred, Gilmore & Phillips, PA Address: 1815 S Santa Fe Chanute, KS 66720 Email: pjarred@jgppa.com 2017 Attest:

County Clerk

Governing Body

Amount of Levy

City of Severy

2018

]	1. Total tax levy amount in 2017 budget	- \$	75,074
	2. Library levy in 2017 budget	\$	(
3	3. Tax levy excluding library	\$	75,074
	2017 Valuation Information for Valuation Adjustments		
4	3. New improvements for 2017: + 2,452		
5	Increase in personal property for 2017;		
	5a. Personal property 2017 + 40,383		
	5b. Personal property 2016 - 46,086		
	5c. Increase in personal property (5a minus 5b) + 0		
	(Use Only if > 0)		
6.	Valuation of annexed territory for 2017:		
	6a. Real estate +0		
	6b. State assessed + 0		
	6c. New improvements - 0		
	6d. Total adjustment (sum of 6a, 6b, and 6c) + 0		
7.	Valuation of property that has changed in use during 2017:		
8.	Total valuation adjustment (sum of 4, 5c, 6d &7) 2,460		
9.	Total estimated valuation July 1, 2017 808,624		
10.	Total valuation less valuation adjustment 808,624		
	T . C . (0.11.11.10)		
11.	Factor for increase (8 divided by 10) 0.00304		
12.	Amount of increase (11 times 3) +	\$	228
13.	2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ _	75,302
14.	Library levy in this 2018 budget		0
15.	2018 tax levy, including debt service, prior to CPI adjustment (13 plus 14)	:	75,302
16.	Consumer Price Index for all urban consumers for calendar year 2016	_	1.4%
7	Consumer Price Index adjustment (3 times 16)	\$	1,051
		Ψ-	1,0-/1
18.	Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication'	٠	
	or adoption of a resolution prior to adoption of the budget (15 plus 17)	\$ _	76,353

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less. See accompanying summary of significant forecast assumptions and accountants' compilation report.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Ad Valorem Levy		Allo	ocation for Year 2	018	
for 2017	Tax Year 2016	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	66,060	13,222	191	43	1,090	0
Cemetery	6,140	1,229	18	4	101	0
Employee Benefits	2,874	575	8	2	47	0
TOTAL	75,074	15,026	217	49	1,238	0
County Treas Motor Veh County Treas Recreation County Treas 16/20M Ve County Treas Commercia County Treas Watercraft	icle Estimate al Vehicle Estimate chicle Estimate al Vehicle Tax Estimate	15,026	217	49	1,238	0
Motor Vehicle Factor	Recreational Vehicle Fa	6/20M Vehicle	0.00290 Factor Commercial Ve	0.00066 hicle Factor	0.01650	
	-			Watercraft Facto	or	0.00000

2018

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
Water Utility	General	5,000	0	0	K.S.A. 12-825d
Water Utility	Parks	1,000	0	0	K.S.A. 12-825d
Water Utility	Cemetery	0	5,000	0	K.S.A. 12-825d
Sewer Utility	General	7,163	6,000	0	K.S.A. 12-825d
Sewer Utility	Street Sales Tax	10.000	0	0	K.S.A. 12-825d
Solid Waste	General	0	0	6,000	K.S.A. 12-825d
<u> </u>	Totals	23,163	11,000	6,000	
	Adjustments*				
	Adjusted Totals	23,163	11,000	6,000	

^{*}Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund. See accompanying summary of significant forecast assumptions and accountants' compilation report.

STATEMENT OF INDEBTEDNESS

City of Severy

Type of	Date	Date of	Interest Rate	Amount	Beginning Amount Outstanding	Date	Date Due	Amount 2017	Amount Due 2017	Amount 2018	Amount Due 2018
	Issue	Retirement	%	Issued	Jan 1,2017	Interest	Principal	Interest	Principal	Interest	Principal
Paid for with Utility Receipts:											
┪	12/21/2016	12/21/2056	1.875	795,000	795,000	12/21	12/21	14,906	13,528	14,653	13,782
	12/21/2016	12/21/2056	1.875	310,000	310,000	12/21	12/21	5,813	5,275	5,714	5.374
+											
\vdash											
-											
-+											
-											
+											
+											
1					1,105,000			20,719	18,803	20,366	19,156
-							;	1			
+	11/26/2007	9/1/2029	2.72%	153,840	103,138	3/1, 9/1	3/1, 9/1	2,758	7,031	2,565	7,223
7											
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T											
					103,138			2,758	7,031	2,565	7,223
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				1				,			
					0			0	0.50	0	0
					1,208,138			23,477	25,834	22,932	26,379
		•			, ,			4.1.1.1.1.1.1			

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

		T	Τ	Ţ	Τ	Ţ	Τ	Τ		Γ	Ţ	7	Τ	Τ	Τ	Τ	T	Τ
Payments	Due 2018	16.198																16.198
Payments	Due 2017	8,016																8.016
	Balance On Jan 1 2017														- All Market and a second			22.826
Total Amount	Financed (Beginning Principal)	87,626																
	Kate %																	
Term of	Contract (Months)	72																
	Contract Date	3/15/2012																
	Item Purchased	Cat Tractor Backhoe							The state of the s									Totals

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	10,446	8,127	9,857
Receipts:			
Ad Valorem Tax	50,397		XXXXXXXXXXXXXXXXXX
Delinquent Tax	2,661	5,285	4.975
Motor Vehicle Tax	11,080	10,606	13,222
Recreational Vehicle Tax	187	212	191
16/20M Vehicle Tax	29	26	43
Commercial Vehicle Tax	0	462	1,090
Watercraft Tax	0	0	0
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Franchise Tax	10,362	11,076	11,076
Donations	10	0	0
Reimbursed Expenses	1,621	2,067	2,067
Operating Transfer from			
Sewer Utility Fund	7,163	6,000	0
Water Utility Fund	5,000	0,000	0
Solid Waste Fund	3,000	0	6,000
Solid Waster und	· · · · · · · · · · · · · · · · · · ·	<u></u>	0,000
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<u> </u>			
· · · · · · · · · · · · · · · · · · ·			
n Lieu of Taxes (IRB)	0	0	0
Interest on Idle Funds	30	22	22
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	26	456	0
Does miscellaneous exceed 10% Total Rcc			
Total Receipts	88,567	96,987	38,688
Resources Available:	99,014	105,114	48,544

FUND PAGE -	GENERAL
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Adopted Dudget	D 1/2	1 6	1 5 (5)
Adopted Budget General	Prior Year	Current Year	Proposed Budget
	Actual for 2016	Estimate for 2017	Year for 2018
Resources Available:	99,014	105,114	48,544
Expenditures:			
General Government	90,887	87,241	
Streets	0		
Debt Service	0		
Capital Outlay	0		
0	0	0	
0	0		
0	0	0	
0	0		
Sub-Total detail page	90,887	95,257	107,305
	<u></u>		
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The state of the s	 		
Cook Forward (2019 and the cook			
Cash Forward (2018 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	90,887	95,257	107,305
Unencumbered Cash Balance Dec 31	8,127		XXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	87,714	101,310	107,305
	Non	-Appropriated Balance	
See Tab A	Total Expendit	ure/Non-Appr Balance	107,305
	•	Tax Required	58,761
	Delinquent Comp Rate:	8.0%	4,701
		2017 Ad Valorem Tax	63,462
	Amount of	POLLUTA AGIOLOGII LAX	05,462

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Expenditures:	Actual 101 2010	Estimate for 2017	rear for 2018
General Government			
Personal Services	36,476	30,069	31,57
Contractual Services	46,728	49,399	45,00
Commodities	7,683	7,773	8,00
Capital Outlay	7,003	0	0,00
Total	90,887	87,241	84,57
Streets		······································	
Contractual Services	0	0	4,30
Total Debt Service	. 0	0	4,30
Capital Lease	0	8,016	16,19
Total Capital Outlay	0	8,016	16,19
Capital Outlay Capital Outlay	0	0	2,23
out			L,CJ
Total	0	0	2,23
Fotal .	. 0	0	
Fotal	0	0	
· · · · · · · · · · · · · · · · · · ·			
Total Total	0	0	
	U	<u> </u>	
Fotal	0	0	
			(
age Total Note: Should agree with general sub-totals	90,887	95,257	107,305

(Note: Should agree with general sub-totals.)

FUND PAGE FOR FUNDS WITH A TAX LEVY

Cemetery	Adopted Budget	Prior Year	Current Year	Proposed Budget
Receipts		Actual for 2016	Estimate for 2017	
Receipts	Unencumbered Cash Balance Jan 1	2,648	537	
Delinquent Tax				
Delinquent Tax	Ad Valorein Tax	5,594	5,649	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Recreational Vehicle Tax	Delinquent Tax	273		
Recreational Vehicle Tax	Motor Vehicle Tax	1.282	1.177	1.229
16/20M Vehicle Tax 3 3 3 4	Recreational Vehicle Tax	22	24	
Watercraft Tax	16/20M Vehicle Tax	3	· · · · · · · · · · · · · · · · · · ·	
Watercraft Tax	Commercial Vehicle Tax	0	51	101
Burial Fees 2,200 500 500 500 Operating Transfers from:	Watercraft Tax	0	G	
Burial Fees 2,200 500 500	Sale of Lots	450	850	850
Water Utility Fund 0 5,000 Interest on Idle Funds 0 0 0 0 0 0 0 0 0	Burial Fees	2,200	500	
Interest on Idle Funds	Operating Transfers from:			1
Neighborhood Revitalization Rebate 0 0 0 0 0 0 0 0 0	Water Utility Fund	0	5,000	
Neighborhood Revitalization Rebate 0 0 0 0	Interest on Idle Funds	0	Ö	0
Does miscellaneous exceed 10% Total Rec Total Reccipts 9,844 13,745 3,166	Neighborhood Revitalization Rebate	0	0	
Does miscellaneous exceed 10% Total Rec Total Reccipts 9,844 13,745 3,166	Miscellaneous	20	0	1 0
Total Receipts 9,844 13,745 3,166	Does miscellaneous exceed 10% Total Rec			
Resources Available: 12,492 14,282 3,478		9,844	13,745	3,166
Expenditures:	Resources Available:	12,492		
Personal Services	Expenditures:			
Contractual Services 7,800 7,800 7,800 7,800 Commodities 92 1,770 500	General Government			***************************************
Contractual Services 7,800 7,800 7,800 Commodities 92 1,770 500	Personal Services	4.063	4.400	4.400
Cash Forward (2018 column) 0 0 0 0	Contractual Services			
Cash Forward (2018 column) 0 0 0 0 Miscellaneous 0 0 0 0 Does miscellaneous exceed 10% Total Exp Total Expenditures 11,955 13,970 12,700 Unencumbered Cash Balance Dec 31 537 312 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	Commodities	92		
Miscellaneous 0 0 0 0			.,,	
Miscellaneous 0 0 0 0				
Does miscellaneous exceed 10% Total Exp				
Total Expenditures		0	0	
Unencumbered Cash Balance Dec 31 537 312 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX				
2016/2017/2018 Budget Authority Amount: 10,452 11,133 12,700				
Non-Appropriated Balance See Tab A See Tab C Total Expenditure/Non-Appr Balance 12,700 Tax Required 9,222 Delinquent Comp Rate: 8.0% 738		537	312	XXXXXXXXXXXXXXXXXXX
See Tab A See Tab C Total Expenditure/Non-Appr Balance 12,700 Tax Required 9,222 Delinquent Comp Rate: 8.0% 738	2016/2017/2018 Budget Authority Amount:			12,700
Tax Required 9,222 Delinquent Comp Rate: 8.0% 738		Non-	Appropriated Balance	
Tax Required 9,222 Delinquent Comp Rate: 8.0% 738	See Tab A See Tab C	Total Expenditu	rre/Non-Appr Balance	12,700
Delinquent Comp Rate: 8.0% 738				
		Delinquent Comp Rate:		

Adopted Budget	Prior Year	Current Year	Proposed Budget
Employee Benefits	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	5,906	10.316	
Receipts:			
Ad Valorem Tax	7,820	2,644	XXXXXXXXXXXXXXXXXX
Delinguent Tax	612	230	
Motor Vehicle Tax	2,639	1,644	575
Recreational Vehicle Tax	45	33	
16/20M Vehicle Tax	8	4	2
Commercial Vehicle Tax	Ö	72	47
Watercraft Tax	0	0	0
Donations	55.	0	0
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	11,179	4,627	849
Resources Available:	17,086	14,943	9.022
Expenditures:			
General Government			
Personal Services	6,770	6,770	11,736
Cash Forward (2018 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	6,770	6,770	11,736
Unencumbered Cash Balance Dec 31	10,316	8,173	XXXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	23,650	10.815	11,736
- • • • • • • • • • • • • • • • • • • •	Non-	Appropriated Balance	- 1,700
		ire/Non-Appr Balance	11,736
		Tax Required	
	Delinquent Comp Rate:	8.0%	217
		2017 Ad Valorem Taxi	
	Allouin Of	AULI AU AUDICIII LUX	2,931

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

TOTAL PROPERTY OF THE PARTY OF	₹ 1010 ₹ 1		
Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	1,331	2,999	4,676
Receipts:			
State of Kansas Gas Tax	6,340	6,450	6,420
County Transfers Gas	0	0	0
Donations	18	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	30	0
Does miscellaneous exceed 10% Total Rec			······································
Total Receipts	6,359	6,480	6,420
Resources Available:	7,690	9,479	11,096
Expenditures:			
General Government			***
Personal Services	446	2,422	2,543
Contractual Services	1,409	1,630	1,630
Commodities	2,836	751	6,923
Cash Forward (2018 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,691	4,803	11,096
Unencumbered Cash Balance Dec 31	2,999	4,676	0
2016/2017/2018 Budget Authority Amount:	68,586	9,186	11,096

Adopted Budget

raopica Dauget	·		
	Prior Year	Current Year	Proposed Budget
Parks	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	20	65	911
Receipts:			
State Grant	1,030	1,030	1.030
County Distribution	132	0	0
Operating Transfer from			
Water Fund	1,000	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	100	0	0
Does miscellaneous exceed 10% Total Rec			·
Total Receipts	2,262	1,030	1,030
Resources Available:	2,282	1,095	1,941
Expenditures:			
Culture and Recreation			
Personal Services	0	0	0
Contractual Services	651	0	650
Commodities	1,566	184	1,291
Capital Outlay	0.	0	0
Cash Forward (2018 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,217	184	1,941
Unencumbered Cash Balance Dec 31	65	911	0-
2016/2017/2018 Budget Authority Amount:	2,750	1,030	1,941

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Prior Year	Current Year	Proposed Budget
Actual for 2016	Estimate for 2017	Year for 2018
31,384	6,587	8,336
3,000	4,880	0
69,318	68,748	70,000
13,062	13,239	13,250
53,167	53,765	53,765
1,434	364	500
20	0	0
26	26	26
195	597	0
140,222	141,619	137,541
171,605	148,206	145,877
39,591	41,198	43,258
15,606	29,348	29,348
27,892	13,589	13,589
2,900	7,363	10,160
13,764	3,850	10,000
49,660	0	0
1,591	ō	0
0	18,803	19,156
0	20,719	20,366
8,016	0	0
1,000	0	0
5,000	0	0
0	5,000	
0	0	0
0	0	0
		· · · · · · · · · · · · · · · · · · ·
165,019	139,870	145,877
6,587	8,336	0
192,519	164,056	145,877
	Actual for 2016 31,384 3,000 69,318 13,062 53,167 1,434 20 26 195 140,222 171,605 39,591 15,606 27,892 2,900 13,764 49,660 1,591 0 0 8,016 1,000 5,000 0 0 0 165,019 6,587	Actual for 2016

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	32,990	6,771	2,970
Receipts:			
Sewer Collections	24,890	25,243	25,243
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	24,890	25,243	25,243
Resources Available:	57,880	32,014	28,213
Expenditures:			
Collections			
Personal Services	21,717	8,638	9,070
Contractual Services	1,214	3,508	3,500
Commodities	1,226	1,109	1,000
Capital Outlay	0	Ö	4,855
Debt Service			
Principal - Revolving Loan	6,843	7,031	7,223
Interest - Revolving Loan	2,945	2,758	2,565
Transfers to: General Fund	17,163	6,000	0
Cash Forward (2018 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	51,109	29,044	28,213
Unencumbered Cash Balance Dec 31	6,771	2,970	. 0
2016/2017/2018 Budget Authority Amount:	55,433	43,221	28,213

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Solid Waste Utility	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	-621	3,048	10,684
Receipts:			
Collection Fees	27,433	31,047	31,047
Penalties	0:	0	0
Interest on Idle Funds	16	16	16
Miscellaneous	0	0	0.
Does miscellaneous exceed 10% Total Rec			
Total Receipts	27,448	31,063	31,063
Resources Available:	26,827	34,111	41,747
Expenditures:			
General Government		-	
Contractual Services	23,780	23,427	23,427
Capital Outlay	0	0	12,320
Operating Transfer to			
General Fund	0	0	6,000
Cash Forward (2018 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	23,780	23,427	41,747
Unencumbered Cash Balance Dec 31	3,048	10,684	0
2016/2017/2018 Budget Authority Amount:	24,121	25,275	41,747

Adopted Budget

Adopted Dadget			
	Prior Year	Current Year	Proposed Budget
Street Sales Tax	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	0	29,197	28,791
Receipts:			
Sales Tax	21,390	21,087	22,087
Operating Transfer from			
Sewer Fund	10,000	0	0
Interest on Idle Funds	0	0	0
Miscellaneous	1,430	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	32,820	21,087	22,087
Resources Available:	32,820	50,284	50,878
Expenditures:			
General Government			
Personal Services	3,124	20,668	21,701
Contractual Services	249	139	200
Commodities	250	686	700
Capital Outlay	0	0	28,277
Cash Forward (2018 column)	0	0	C
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,623	21,493	50,878
Unencumbered Cash Balance Dec 31	29,197	28,791	0
2016/2017/2018 Budget Authority Amount:	22,158	43,887	50,878

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2016 is to be shown)

on-Budgeted Funds-A

0

) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:			
emetery Upkeep Reserve Fire Reserve	ep Reserv	e Fire Reserve		Equipment Reserve	rve	Water Project		Firemans Relief			
nencumpered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total	
sh Balance Jan i	4,417	Cash Balance Jan 1	100	Cash Balance Jan I	195	Cash Balance Jan 1	123,621	Cash Balance Jan 1	367	128.700	
ceipts:		Receipts:		Receipts:		Receipts:		Receipts:			
erest	5	Miscellaneous	212			Federal Grants	731,752	Donations	18	*****	
						Bond Proceeds	1,625,000	Miscellaneous	120		
						Interest	100				
tal Receipts	S	Total Receipts	212.35	Total Receipts	0	Total Receipts	2356851.55	Total Receipts	138.47	2.357.208	
sources Available:	4,422	Resources Available:	312	Resources Available:	195	Resources Available:	2,480,473	Resources Available:	506	2 485 908	
penditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:			
		General Government				General Government		General Government		,,,,,,,	
		Contractual Services	102			Contractual Services	77	Contractual Services	50		
		Commodities	16			Capital Outlay	1,527,566				
						Debt Service					
						Principal - Rev Loan	795,000				
						Interest - Rev Loan	14,510				
tal Expenditures	0	Total Expenditures	118	Total Expenditures	0	Total Expenditures	2,337,153	Total Expenditures	50	2,337,320	
sh Balance Dec 31	4,422	Cash Balance Dec 31	195	Cash Balance Dec 31	195	Cash Balance Dec 31	143,320	Cash Balance Dec 31	456	148,587	*
								ŀ		148,587	*
								• • • • • • • • • • • • • • • • • • • •			

**Note: These two block figures should agree. See accompanying summary of significant forecast assumptions and accountants' compilation report.

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NOTICE OF BUDGET HEARING

The governing body of

<u>City of Severy</u> will meet on August 28, 2017 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual	for 2016	Current Year Estim	ate for 2017	Propos	ed Budget for 2018	
		Actual		Actual	Budget Authority	Amount of 2017	Estimate
FUND	Expenditures	Tax Rate *	Expenditures	Tax Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *
General	90,887	69.542	95,257	82.962	107,305	63,462	78.481
Cemetery	11,955	7.717	13,970	7.711	12,700	9,960	12.318
Employee Benefits	6,770	10.780	6,770	3.609	11,736	2,931	3.625
Special Highway	4,691		4,803		11,096		
Parks	2,217		184		1,941		
Water Utility	165,019		139,870		145,877		
Sewer Utility	51,109		29,044		28,213		
Solid Waste Utility	23,780		23,427		41,747		
Street Sales Tax	3,623		21,493		50,878		
Non-Budgeted Funds-A	2,337,320						
Totals	2,697,370	88.039	334,818	94,282	411,492	76,353	94.424
Less: Transfers	23,163		11,000		6,000	···· · · · · · · · · · · · · · · · · ·	
Net Expenditure	2,674,207	Ī	323,818		405,492		
Total Tax Levied	70,895	Ţ.	75,074		XXXXXXXXXXXXXXXXX		
Assessed		<u> </u>					
Valuation	805,275	i	796,269		808,624		
Outstanding Indebtedness,							
January 1,	<u> 2015</u>		2016		2017		
G.O. Bonds	0	Γ	0		1,105,000		
Revenue Bonds	174,899	Ī	159,742		103,138		
Other	0		275,000		0		
Lease Purchase Principal	36,467	ī	29,767		22,826		
Total	211,366	Г	464,509		1,230,964		
*Tax rates are expressed in m		i=		1			

City of Severy

City Official Title: City Clerk

See accompanying summary of significant forecast assumptions and accountants' compilation report.

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